

ORDINANCE NO. 23-0-002

**VILLAGE OF SIMPSON
FISCAL YEAR 2023-2024
BUDGET ORDINANCE**

WHEREAS, the Mayor and Village Clerk have presented to the Council of the Village of Simpson a proposed budget for fiscal year 2023-2024; and

WHEREAS, the Council has conducted a Public Hearing on **May 15, 2023**, which was advertised on **May 5, 2023**, in the Daily Reflector, a local newspaper with general circulation; and

WHEREAS, included in this annual budget levy is a two-dollar (\$2.00) fee in accordance with NCGS section 159-13.

NOW THEREFORE, BE IT ORDAINED by the Council of the Village of Simpson that the 2023-2024 Fiscal Year Budget is adopted with the revenues and appropriations by fund as stated in the summary of funds for fiscal year 2023-2024 showing estimated revenues and appropriations are subject to following:

Section 1

The tax rate will be set at \$0.45 per \$100.00 based on an assessed estimated evaluation of \$125,000 at a 95% collection rate.

Section 2

- i. The Budget Officer (Mayor) is authorized to transfer monies from an appropriation to another within the same department.
- ii. The Budget Officer (Mayor) is authorized to transfer amounts up to \$5,000 between departments of the same fund upon finding they are consistent with operational needs. Any such transaction shall be reported to the Council at its regular meeting and shall be recorded in the minutes.
- iii. Any transfer over \$5,000 between departments shall be submitted to the Council for approval prior to the transfer.
- iv. No revenues may be increased, and no funds may be moved from the Contingency account without formal approval from the Council prior to the action.

The Budget Document is accepted, made part of this Ordinance, and is on file in the Office of the Village Clerk of the Village of Simpson.

Section 3

GENERAL FUND SUMMARY 2023-2024

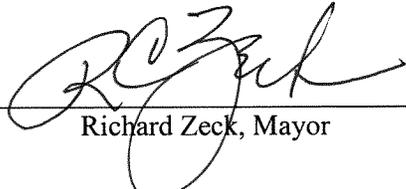
Total Estimated Revenues **\$ 318,330.00**

Estimated Expenditures

Culture & Recreation	\$ 61,715.00
Environmental Protection	\$ 60,710.00
General Government	\$ 131,435.00
Public Safety	\$ 13,500.00
Transportation	\$ 50,970.00

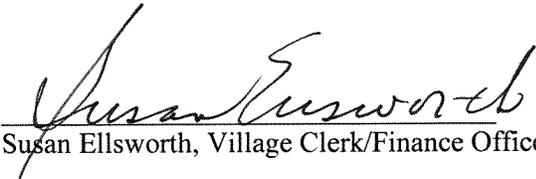
Total Appropriations **\$ 318,330.00**

Adopted this 19th day of June, 2023



Richard Zeck, Mayor

ATTEST:



Susan Ellsworth, Village Clerk/Finance Officer

